

# HOW WELL DO YOU KNOW YOUR TITLE COMPANY?



## Know Your Title Company

As a financial institution, you know the importance of adhering to “Know Your Customer” guidelines. But as a real estate lender, how well do you know your title company? While knowing the details of a title data vendor’s background might not be mandated by legal regulation, it can be highly important from a risk management perspective.

This is why Accurate Group is launching its “Know Your Title Company” campaign. Below, you’ll find a handy checklist to help you quickly assess the risks of working with a specific title company.

### TOP 10 QUESTIONS TO ASK YOUR TITLE COMPANY

- Are you ALTA Best Practices Certified?
- Have you passed a SOC Audit?
- Are you willing to show us your financials so we can evaluate stability?
- Do you provide nationwide coverage?
- How do you leverage technology to deliver process efficiency and enforce accuracy?
- What title product options and e-closing technologies do you offer?
- Are you owned by or affiliated with a specific lender?
- Do you have relationships that could pose a conflict of interest with our business?
- How will our data be secured to prevent sharing or access by other lenders?
- What technologies and processes do you deploy to ensure a quality borrower experience at closing?



## Manage Risk, Reap Rewards

Thoroughly assessing your title company before you engage will reduce your overall risk and minimize costly issues over time. In addition, the right title company can give you a competitive edge through better turn times, data accuracy, technology innovation and borrower experience. Contact Accurate Group at [askAG@accurategroup.com](mailto:askAG@accurategroup.com) or 888-258-5757 to get started.

